

ZERO DEPRECIATION

Get depreciation waiver on plastic and metal parts in case of partial loss/claim. This means when you make a claim, you will get the full claim amount without any deduction for depreciation on the value of parts being replaced.

For example, normally when you have to replace some part and make a claim towards this replacement, you will not get the full cost of the part but only the depreciated cost depending on how old your vehicle is. Older the vehicle lower the value, however you can protect yourself against depreciation with this cover. If you take this cover, you will be paid full value of the parts without deduction of any amount towards depreciation. This means you do not have to pay out of your pocket towards the replacement of the parts.

What is Covered?

- All plastic parts without applying depreciation in case of a claim.
- All metal parts without applying depreciation in case of a claim.
- You need not bear any portion of any depreciable parts. The cost of all parts necessitating replacement will be allowed in full.

What is not Covered?

- The amount of total deductible mentioned in the policy schedule.
- Damage caused by an uninsured peril including mechanical breakdown.
- Damage to uninsured items including accessories and bi-fuel/gas kit.
- Claims made for theft of parts and/or accessories.
- Claims made under Self Authorisation Mode.
- Deductibles: As per the base Package Policy

Minimum Premium: The cover will be subject to a minimum premium of Rs.100/-.

Other Conditions:

- The Cover will be offered on annual basis and will run concurrently with the Package policy of the vehicle.
- Mid-term inclusion or removal of this cover shall not be allowed.
- Cover available only for vehicles up to 5 years of age.
- The Cover is not available for imported vehicles and obsolete models that are no more in production and whose parts are not available off the shelf.
- Pricing: Based on the vehicles IDV, Age, Engine size and Make

INVOICE COVER

Insure your car to 100% of the List price. In case of theft or total damage you will get full reimbursement on the invoice amount of the car.

Normally, for a new vehicle insured for the first time, the Private Car is insured at 95% of its Manufacturers List Price. This clause will enable you to insure your new car for the full 100% of the List Price. In case of a Total Loss

or Theft of the vehicle, the full invoice value of the vehicle, that was insured, will be considered while assessing the loss.

Similarly, you can also avail this facility for older cars up to 3 years of age. In the event of a Total Loss or Theft of the vehicle, you will be eligible for the value of a replacement car as agreed between us at the inception of the Policy and as appearing in the face of the Policy / Endorsement.

Suppose you bought a car for Rs 6,00,000 and the car is totally damaged or stolen because of depreciation you would get only Rs 4,20,000 and you will have to pay the balance out of your pocket to replace the car. With the Full Invoice Price Cover, you would get the entire amount back.

What is Not Covered?

- The amount of total deductibles as mentioned in the base Package Policy
- This cover is available only for New vehicles and vehicles up to 3 years old that are currently being manufactured and are not obsolete.

Minimum Premium : The cover will be subject to a minimum premium of Rs.100/-

All other terms and conditions applicable to the base Package Policy, along with the opted add-on covers, shall apply for this cover.

ENGINE COVER

Do you drive through waterlogged roads during monsoon? Do you fear driving through water logged roads can choke your car's engine? Do you fear rugged roads can cause accidental damage to the internal parts of your engine, gear box and power steering pump? Then, our Engine Protector cover also known as the **Aggravation (Damage) Cover Clause** is the perfect add-on if you want to care for your car's most important part 'The Engine'.

By opting for our Engine Protector Add on, we will cover the damages to:

- Engine – internal parts
- Gear Box – internal parts
- Transmission or Differential internal parts
- Power Steering Pump internal parts

Caused by

- Leakage of lubricating oil/coolant due to any accidental means or
- Water Ingression while being driven.

We will compensate you for cost incurred by you towards

- Repairs and/or replacement of the parts of the above units
- The labour cost directly connected with repairing / replacing the above units
- Cost of Lubricants and Consumables required to undertake the above activity

Subject to the option of the insurance company either to repair or replace part(s) or the assembly as the case may be.

This cover is available for:

- Vehicle upto 3 years of age

- Vehicles registered and plying anywhere in India
- Vehicles registered and used as Private Car
- The first claim preferred under this add-on-cover
- Cover from inception of policy – no midterm inclusion or endorsement
- Vehicle to be inspected before granting Cover for Old Vehicles
- Can be offered along with our Renewals

What is not covered:

- Parts other than those mentioned above
- Loss or Damage due to ageing, depreciation and wear and tear.
- Losses falling under the ‘Manufacturer’s Warranty’, including Product recall.
- Loss or Damage due to delay in intimating the incident to us and /or aggravation of damages due to delay in retrieval of the vehicle from a water logged condition or rusting/corrosion due to the delay.
- Claim made under self authorization mode – where the vehicle is dismantled, repaired & replaced without our prior consent/inspection.
- Parked vehicle suffering damages due to water inundation/ flooding and starting the engine before proper repairs in a workshop.
- Damages that are happening whilst in hands of any vehicle recovery agency, service provider, trader and automobile repairer either at the spot of the accident or at a workshop/ relevant unit.
- Loss or damage caused due to gross negligence on your or your representative’s part

A claim under this cover is admissible if there is visible evidence of:

- Damage to the engine / gear box or transmission or differential assembly or power steering pump resulting in leakage of oil/coolant
- The vehicle partially or fully submerged in water resulting in ingress of water into the engine / gear box or transmission or differential assembly or power steering pump

Other conditions:

- The cover will be offered on annual basis and will run concurrently with the Package of the vehicle
- The engine should not be crank or push started if the vehicle has stopped due to water ingress or if the oil/coolant has leaked due to undercarriage damage.
- Immediate notice to our nearest office shall be given of the incident to enable us to arrange for retrieval of the vehicle and/or provide necessary instructions/support.
- The add-on cover is also subject to the terms, conditions and exceptions of the package policy to which this add-on cover is attached.

TYRES COVERED

What is covered Normally, damage to tyres and tubes are covered only if the vehicle has met with an accident resulting in damage to the tyres and/or tubes. Damage to the tyres and tubes without the vehicle meeting with an accident, is not covered under the Private Car Package Policy issued to cover your car. To bridge this gap, we have devised an add-on cover ‘Tyre Cover’ that will indemnify you for damage to your Car Tyre(s)/Tube(s) without your

Car getting involved in any accident, due to the reasons specified below. We will pay for cost of repair/ replacement of tyre/ tube and/or part(s) as applicable,

- Due to impact cuts, bursts.
- Due to impact bulging of side wall excluding manufacturing defect, chemical or atmospheric damages
- Flattening of Tyre due to Hard Braking.

Operable Clause The Add-On cover will be operable:

- When only the Tyres and/or Tubes of your insured Car is damaged and that the vehicle had not met with any accident resulting in the damage to tyre or tube, if the vehicle is repaired in authorised garage.
- Only for the **first claim** for replacement of tyre(s)/tube(s) arising out of its damage happening during the policy period, due to any reason mentioned under 'What is covered'. Once a Tyre is replaced following a Claim under this Clause, this Add-On cover will cease. However, it can be insured again during the course of the policy period, by way of endorsement by paying requisite premium.
- Only for the tyre(s) fitted in the vehicle.